

**Budget System, Calendar and Fiscal Year**

The Board will adopt annually a budget calendar which will identify dates and deadlines required for the legal presentation and adoption of the budget.

The superintendent will prepare and recommend a proposed calendar for Board approval. Such calendar will identify dates and activities which comply with state law.

The budgeting system of the district will be in accordance with federal and state laws, regulations and locally adopted procedures.

The fiscal year will extend from July 1 to June 30 inclusive.

END OF POLICY

---

Legal Reference:

ORS 294.305-294.565  
ORS 328.565