

### **Budget Adoption Procedures**

After the public hearing on the budget and any modifications of the budget deemed necessary as a result of that hearing, the Board will approve the proper resolutions to adopt and appropriate the budget. The Board will further determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor for the ensuing year; and itemize and categorize the ad valorem property tax amount or rate, as provided in ORS 310.060.

The budget estimates and proposed ad valorem property tax amount or rate of any fund as shown in the budget document may be amended by the Board prior to adoption. Such amendment may also be made following adoption if the amendments are adopted prior to the commencement of the fiscal year to which the budget relates.

The amount of estimated expenditures for each fund, however, shall not be increased by more than \$5,000 or 10 per cent of the estimated expenditures, whichever is greater.

The ad valorem property tax amount or rate to be certified for levy of all funds shall not exceed the amount approved by the budget committee, unless the amended budget document is republished and another public hearing is held as required by law.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

END OF POLICY

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Legal References:

ORS Chapter 255 et seq  
ORS 294.305 - 294.565 [Local Budget Law]  
ORS 310.060  
ORS 328.542  
OAR 150-310-060 (A)