

**FORM
ED-1**

NOTICE OF BUDGET HEARING

A public meeting of the Monroe School District 1J School Board will be held on June 10, 2020 at 7:00 a.m. p.m.
(Governing body) (Date)

via Zoom (Invitation Attached) _____, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2020 as approved by the Monroe School District 1J Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 365 N 5th Street
(Street address)

Monroe, OR 97456 between the hours of 8 a.m., and 4 p.m., or online at www.monroe.k12.or.us

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

None.

Contact Bill Crowson	Telephone number (541)847-6292	E-mail bill.crowson@monroe.k12.or.us
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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 18 –20 19	Adopted Budget This Year: 20 19 –20 20	Approved Budget Next Year: 20 20 –20 21
1. Beginning Fund Balance	5,727,046.07	4,954,335.00	2,668,967.00
2. Current Year Property Taxes, other than Local Option Taxes	1,924,459.10	1,603,774.00	1,748,840.00
3. Current Year Local Option Property Taxes	0.00	0.00	0.00
4. Other Revenue from Local Sources	590,465.12	483,667.00	478,877.00
5. Revenue from Intermediate Sources	33,625.84	42,722.00	34,863.00
6. Revenue from State Sources.....	8,827,875.25	5,945,389.00	5,821,807.00
7. Revenue from Federal Sources	427,141.09	469,386.00	550,859.00
8. Interfund Transfers.....	215,056.76	170,260.00	165,626.00
9. All Other Budget Resources	0.00	0.00	0.00
10. Total Resources	17,745,669.23	13,669,533.00	11,469,839.00

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	2,548,409.14	2,511,405.00	2,893,068.00
12. Other Associated Payroll Costs.....	1,626,006.17	1,624,807.00	1,876,127.00
13. Purchased Services.....	4,008,027.37	3,651,676.00	3,415,372.00
14. Supplies & Materials.....	453,344.32	443,473.00	403,431.00
15. Capital Outlay	4,106,353.09	4,080,000.00	1,474,584.00
16. Other Objects (except debt service & interfund transfers).....	132,595.82	179,129.00	156,170.00
17. Debt Service*.....	891,356.71	570,079.00	592,180.00
18. Interfund Transfers*	215,056.76	170,260.00	180,626.00
19. Operating Contingency.....	0.00	238,499.00	286,341.00
20. Unappropriated Ending Fund Balance & Reserves	0.00	200,205.00	191,940.00
21. Total Requirements.....	13,981,149.38	13,669,533.00	11,469,839.00

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
FTE for Function			
1000 Instruction	3,247,995.28	3,359,462.00	3,527,911.00
FTE	39.28	34.04	35.74
2000 Support Services	2,377,970.47	2,449,151.00	2,881,221.00
FTE	18.35	16.21	16.99

3000 Enterprise & Community Service	238,813.05	243,722.00	286,947.00
FTE	2.09	2.09	2.34
4000 Facility Acquisition & Construction	7,009,957.11	6,438,155.00	3,522,673.00
FTE	0	0	
5000 Other Uses	1,106,413.47	740,339.00	772,806.00
5100 Debt Service*	891,356.71	570,079.00	592,180.00
5200 Interfund Transfers*	215,056.76	170,260.00	180,626.00
6000 Contingency	0.00	238,499.00	286,341.00
7000 Unappropriated Ending Fund Balance	0.00	200,205.00	191,940.00
Total Requirements	13,981,149.38	13,669,533.00	11,469,839.00
Total FTE	59.72	52.34	55.07

* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR**

Decrease in Beginning Fund Balance due to completion of capital projects. Decrease in State revenue due to the timing of expenditures and matching revenue for the State Seismic grant (MHS). Decrease in 4000 level expenditures as capital projects are reaching completion. Expected increase in debt service requirements. Increase of contingency due to uncertainty of the State's budget and the impacts of COVID-19.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit <u>4.6341</u> Per \$1000)	4.6341	4.6341	
Local Option Levy			
Levy for General Obligation Bonds		\$433,118	

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	5,650,000.00	
Other Bonds	1,623,883.00	
Other Borrowings	174,818.54	
Total		

**If more space is needed to complete any section of this form, use the space below or add sheets.

MSD School Board Meeting-June 2020

Time: Jun 10, 2020 07:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89892393577?pwd=SUZodkxIRk53WXZvMjVYVURqZ1c3Zz09>

Meeting ID: 898 9239 3577

Password: 802650

One tap mobile

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